



# Legacy Society

The Indianapolis Public Library Foundation stewards a variety of planned gifts on behalf of The Indianapolis Public Library, ranging from contributions in wills to life insurance and other arrangements that can generate income for you. Based on your goals, the Foundation can help you shape a unique legacy for the Library and for you. Planned gifts may include a bequest to the Foundation in your will, a designation of the Foundation as a beneficiary of your retirement plan or other arrangements that provide some income for you during your lifetime.

## **How can I become a member?**

You become a member of the Legacy Society by making a planned gift and notifying the Foundation. The reverse side of this page provides a breakdown of the many common types of planned gifts. If you would like to make a planned gift, please contact us. We will help ensure all the proper details are covered. We are happy to talk to you, along with your attorney and/or financial planner.

## **How will I be recognized?**

If you wish to be recognized, the Foundation will list your name in its annual reports. Additionally, you will receive the Foundation's newsletter and invitations to special events. For Legacy Society members who make planned gifts of \$25,000 or more, the Foundation offers a variety of additional recognition opportunities.

## **What will my gift support?**

Your gift will make possible Library programs benefiting children, students, jobseekers, lifelong learners and the larger community. You can choose to make an unrestricted gift for the most current or urgent needs at the time the gift is realized, or work with us to designate your gift for a Library program or service you find meaningful. For example, the nationally renowned Marian McFadden Memorial Lecture was established with a bequest. Other planned gifts have supported On the Road to Reading, the Library's early literacy outreach initiative for preschool children.

Your conversation with a member of the staff will frame your gift to make the maximum support available for Library patrons not just now, but years in the future.

## **I want to provide for my heirs. Does the Foundation require a minimum bequest?**

We respect your desire to provide for heirs. The Foundation accepts bequests of all sizes. You may name a specific amount or percentage to the Library Foundation while still considering a legacy to heirs.

**The Indianapolis Public  
Library Foundation**  
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P.O. Box 6134  
Indianapolis, IN 46206-6134

317.275.4700  
[indyplfoundation.org](http://indyplfoundation.org)



## Types of Planned Gifts

Form of Gift	Advantages to Donor	Advantages to Library Foundation	How to Initiate
<b>Bequests Through a Will or Trust</b>	If the donor's estate is subject to estate tax, the donor's estate receives a charitable deduction, helping heirs avoid taxes.	Ensures future funding for continued Library outreach.	An attorney can help you plan a bequest. For an unrestricted gift, we suggest the following wording in your will: <i>I give to the Indianapolis-Marion County Public Library Foundation, Inc., the sum of \$ [insert amount] to be used in such manner as the Board of Directors of the Foundation shall determine.</i> If you wish to restrict your gift for a specific purpose, please discuss this with the Foundation staff.
<b>Retirement Plan Beneficiary (IRAs, etc.)</b>	If the donor's estate is subject to estate tax, the donor's estate receives a charitable deduction, and heirs avoid income taxes.	Enables the Foundation to have funds available for immediate use.	Obtain a new beneficiary form from your plan provider to add the Foundation as a beneficiary.
<b>Whole or Permanent Life Insurance Policies</b>	The donor receives a tax deduction and can make a large future gift at a small present cost.	Provides the Foundation with the face value of the policy upon the insured's death.	You can make the Foundation the beneficiary.
<b>Gifts with Income to You</b>	These gifts provide donors a revenue stream and a tax deduction. For donors with assets that have appreciated in value (such as stocks), this form of giving helps avoid the capital gains tax.	Ensures the Foundation of future funding upon the death of the income holder when the remaining principal goes to the Foundation.	Such gifts include pooled income funds, charitable remainder unitrusts, charitable remainder annuity trusts and charitable gift annuities. Foundation staff, along with your attorney or financial planner, can advise you regarding the specific advantages. <i>Note: Certain gifts in this category require approval of the Executive Committee of the Foundation's Board of Directors.</i>

The **Federal Tax Identification Number** for the Library Foundation may be useful to you, your attorney or your financial advisor. That number is: **23-7016089**. The legal name is The Indianapolis-Marion County Public Library Foundation, Inc.,

**Questions?** Theresa M. Browning, CFRE, major gifts officer, at 317-275-4874 or [tbrowning@indyplfoundation.org](mailto:tbrowning@indyplfoundation.org).